

	INDIVIDUAL QUARTER		CUMMULATIVE QUARTER	
	Current Year Quarter 31/03/2011 RM'000	Preceding Year Corresponding Quarter 31/03/2010 RM'000	Current Year To Date 31/03/2011 RM'000	Preceding Year Corresponding Period 31/03/2010 RM'000
Revenue	19,296	17,281	19,296	17,281
Profit/(loss) before taxation	(3,316)	284	(3,316)	284
Profit/(loss) for the period	(5,136)	224	(5,136)	224
Net profit/(loss) attributable to ordinary equity holders of the parent	(5,136)	224	(5,136)	224
Basic earnings/(loss) per share (sen)	(10.68)	0.47	(10.68)	0.47
Proposed/Declared dividend per share (sen)	-	-	-	-

	As at end of Current Quarter	As at Preceding Financial Year
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.99	1.15

ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMMULATIVE QUARTER	
	Current Year Quarter 31/03/2011 RM'000	Preceding Year Corresponding Quarter 31/03/2010 RM'000	Current Year To Date 31/03/2011 RM'000	Preceding Year Corresponding Period 31/03/2010 RM'000
Gross Interest Income	3	(29)	3	(29)
Gross Interest expenses	950	799	950	799

B. I. G. INDUSTRIES BERHAD (195285-D)
(Incorporated in Malaysia)
Condensed Consolidated Statements of Financial Position
As at 31 March 2011

	31 March 2011 RM' 000 (Unaudited)	31 December 2010 RM' 000 (Audited)
ASSETS		
Non-current assets		
Intangible asset	841	841
Property, plant and equipment	53,032	53,452
Land use rights	7,976	8,263
Other investments	436	436
Land held for property development	5,141	5,141
Investment property	6,317	6,314
	73,743	74,447
Current assets		
Property development costs	14,523	21,840
Inventories	8,179	7,649
Trade receivables	26,109	26,846
Other receivables, deposits and prepayments	7,532	7,190
Fixed deposits with licensed banks and financial institutions	692	680
Cash and bank balances	1,905	3,898
	58,941	68,103
TOTAL ASSETS	132,684	142,550
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	48,092	48,092
Share premium	150	150
Reserves	(550)	4,585
	47,692	52,827
Total equity	47,692	52,827
Non-current liabilities		
Lease payables	5,146	5,669
Borrowings		100
Term loans	1,256	1,395
Deferred tax liabilities	2,824	1,334
	9,226	8,498
Current liabilities		
Bank overdraft	7,015	6,666
Term loans	33,880	33,828
Borrowings	12,275	13,350
Trade payables	8,215	12,891
Other payables and accruals	10,709	10,998
Amount due to related companies	45	45
Lease payables	3,394	3,439
Income tax payable	233	8
	75,766	81,225
Total liabilities	84,992	89,723
TOTAL EQUITY AND LIABILITIES	132,684	142,550

Net assets per share attributable to ordinary equity holders of the parent (RM)

0.99

1.10

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD (195285-D)
(Incorporated in Malaysia)
Condensed Consolidated Statements of Comprehensive Income
For the three months ended 31 March 2011

	3 months ended 31 March		3 months ended 31 March	
	2011	2010	2011	2010
Note	RM'000	RM'000	RM'000	RM'000
Revenue	19,296	17,281	19,296	17,281
Other income	635	168	635	168
Changes in inventories of finished goods	297	(78)	297	(78)
Inventories purchased and raw materials consumed	(8,307)	(9,873)	(8,307)	(9,873)
Carriage Outwards	(152)	-	(152)	-
Employee benefits expense	(2,308)	(2,328)	(2,308)	(2,328)
Depreciation of property, plant and equipment	(1,011)	(1,012)	(1,011)	(1,012)
Amortisation of prepaid land lease payment	(32)	(37)	(32)	(37)
Development cost	(3,523)	136	(3,523)	136
Other expenses	(3,712)	(3,174)	(3,712)	(3,174)
Operating profit	1,183	1,083	1,183	1,083
Finance cost	(950)	(799)	(950)	(799)
Impairment on trade receivable	(1,787)	-	(1,787)	-
Impairment on other receivable	(1,762)	-	(1,762)	-
Profit/(loss) before taxation	(3,316)	284	(3,316)	284
Income tax expense	(1,820)	(60)	(1,820)	(60)
Profit/(loss) net of tax, representing total comprehensive income for the year	(5,136)	224	(5,136)	224
Total comprehensive income for the year				
Profit attributable to:				
Owners of the Company	(5,136)	224	(5,136)	224
Minority interests				
Earning per share attributable to equity holders of the parent:				
Earnings per share (sen)				
- Basic	(10.68)	0.47	(10.68)	0.47
- Diluted	NA	NA	NA	NA

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD (195285-D)
(Incorporated in Malaysia)
Condensed Consolidated Statements of Changes in Equity
For the three months ended 31 March 2011

	-----Attributable to Equity Holders of Parent-----			
	----Non-distributable-----	Distributable		
	Share Capital RM'000	Share Premium RM'000	Revenue Reserve RM'000	Total RM'000
At 1 January 2011	48,092	150	4,585	52,828
Total Comprehensive Income	-	-	(5,136)	(5,136)
At 31 March 2011	<u>48,092</u>	<u>150</u>	<u>(550)</u>	<u>47,692</u>
At 1 January 2010	48,092	150	7,008	55,250
Total Comprehensive Income	-	-	224	224
At 31 March 2010	<u>48,092</u>	<u>150</u>	<u>7,232</u>	<u>55,474</u>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

B. I. G. INDUSTRIES BERHAD (195285-D)
(Incorporated in Malaysia)
Condensed Consolidated Statements of Cash Flow
For the three months ended 31 March 2010

	31 March 2011	31 December 2010
	RM'000	RM'000
Profit/(Loss) before tax	(3,316)	(1,531)
Adjustments for :		
Amortisation of land use rights	47	245
Bad debts written off	-	431
Depreciation of property, plant and equipment	1,035	4,085
Gain on disposal of property, plant & equipment	(142)	(61)
Gain on disposal of subsidiary companies	-	(5)
Impairment loss on trade receivables	1,787	297
Impairment loss on other receivables	1,762	-
Impairment loss on other investment	-	89
Interest expenses	950	4,662
Interest income	(3)	(83)
Property, plant and equipment written off	-	33
Reversal of allowance for impairment of trade receivables	-	(322)
Operating profit before working capital changes	<u>2,121</u>	<u>7,840</u>
Changes in working capital:		
Property development costs	7,312	1,705
Inventories	(530)	874
Receivables	(3,586)	(2,268)
Payables	(4,964)	1,528
Cash generated from operations	<u>353</u>	<u>9,679</u>
Interest received	3	83
Tax paid, net of refund	326	(1,402)
Net cash generated from operating activities	<u>682</u>	<u>8,360</u>
Investing activities		
Acquisition of property, plant & equipment	(658)	(8,392)
Acquisition of land use rights	-	(380)
Proceeds from disposal of property, plant & equipment	425	5,908
Net cash used in investing activities	<u>(233)</u>	<u>(2,864)</u>
Financing activities		
Decrease in bank borrowings	(1,262)	(3,905)
Proceeds from lease creditors	174	2,716
Decrease/(increase) in fixed deposits pledged	(12)	160
Interest paid	(950)	(4,663)
Repayment of lease payables	(742)	(2,943)
Net cash used in financing activities	<u>(2,792)</u>	<u>(8,635)</u>
Net (decrease)/increase in cash and cash equivalents	<u>(2,343)</u>	<u>(3,137)</u>
Cash and cash equivalents at the beginning of the year	<u>(2,767)</u>	<u>370</u>
Cash and cash equivalents at the end of the year	<u><u>(5,110)</u></u>	<u><u>(2,767)</u></u>
Analysis of cash and cash equivalents:		
Cash and bank balances	1,905	3,898
Bank overdrafts	(7,015)	(6,665)
	<u><u>(5,110)</u></u>	<u><u>(2,767)</u></u>

The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.