	INDIVIDUAL QUARTER		CUMMULATIVE QUARTER		
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period	
	31/03/2011 RM'000	31/03/2010 RM'000	31/03/2011 RM'000	31/03/2010 RM'000	
Revenue	19,296	17,281	19,296	17,281	
Profit/(loss) before taxation	(3,316)	284	(3,316)	284	
Profit/(loss) for the period	(5,136)	224	(5,136)	224	
Net profit/(loss) attributable to ordinary equity holders of the parent	(5,136)	224	(5,136)	224	
Basic earnings/(loss) per share (sen)	(10.68)	0.47	(10.68)	0.47	
Proposed/Declared dividend per share (sen)	-	-	-	-	

	As at end of Current Quarter	As at Preceding Financial Year
Net assets per share attributable to ordinary equity holders of the parent (RM)		1.15

# ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMMULATIVE QUARTER		
	Preceding Year			Preceding Year	
	Current Year Quarter 31/03/2011 RM'000	Corresponding Quarter 31/03/2010 RM'000	Current Year To Date 31/03/2011 RM'000	Corresponding Period 31/03/2010 RM'000	
Gross Interest Income	3	(29)	3	(29)	
Gross Interest expenses	950	799	950	799	

### B. I. G. INDUSTRIES BERHAD (195285-D)

(Incorporated in Malaysia)

**Condensed Consolidated Statements of Financial Position** 

As at 31 March 2011

	31 March 2011 RM' 000	31 December 2010 RM' 000
ASSETS	(Unaudited)	(Audited)
Non-current assets		
Intangible asset	841	841
Property,plant and equipment	53,032	53,452
Land use rights	7,976	8,263
Other investments	436	436
Land held for property development	5,141	5,141
Investment property	6,317	6,314
	73,743	74,447
Current assets		
Property development costs	14,523	21,840
Inventories	8,179	7,649
Trade receivables	26,109	26,846
Other receivables, deposits and prepayments	7,532	7,190
Fixed deposits with licensed banks and financial institutions	692	680
Cash and bank balances	1,905	3,898
	58,941	68,103
TOTAL ASSETS	132,684	142,550
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	48,092	48,092
Share premium	150	150
Reserves	(550)	4,585
	47,692	52,827
Total equity	47,692	52,827
Non-current liabilities		
Lease payables	5,146	5,669
Borrowings		100
Term loans	1,256	1,395
Deferred tax liabilities	2,824	1,334
	9,226	8,498
Current liabilities		Ţ
Bank overdraft	7,015	6,666
Term loans	33,880	33,828
Borrowings	12,275	13,350
Trade payables	8,215	12,891
Other payables and accruals	10,709	10,998
Amount due to related companies	45	45
Lease payables	3,394	3,439
Income tax payable	233	8
	75,766	81,225
Total liabilities	84,992	89,723
TOTAL EQUITY AND LIABILITIES	132,684	142,550

Net assets per share attributable to ordinary equity holders of the parent (RM)

0.99

1.10

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

## B. I. G. INDUSTRIES BERHAD (195285-D)

(Incorporated in Malaysia)

**Condensed Consolidated Statements of Comprehensive Income** 

For the three months ended 31 March 2011

		3 months ended 31 March		3 months ended 31 March	
	Note	2011 RM'000	2010 RM'000	2011 RM'000	2010 RM'000
Revenue		19,296	17,281	19,296	17,281
Other income Changes in inventories of finished		635	168	635	168
goods Inventories purchased and raw		297	(78)	297	(78)
materials consumed		(8,307)	(9,873)	(8,307)	(9,873)
Carriage Outwards		(152)	- (2.220)	(152)	(2.220)
Employee benefits expense Depreciation of property, plant and		(2,308)	(2,328)	(2,308)	(2,328)
equipment Amortisation of prepaid land lease		(1,011)	(1,012)	(1,011)	(1,012)
payment		(32)	(37)	(32)	(37)
Development cost		(3,523)	136	(3,523)	136
Other expenses	_	(3,712)	(3,174)	(3,712)	(3,174)
Operating profit		1,183	1,083	1,183	1,083
Finance cost		(950)	(799)	(950)	(799)
Impairment on trade receivable		(1,787)	-	(1,787)	-
Impairment on other receivable		(1,762)	-	(1,762)	-
Profit/(loss) before taxation	_	(3,316)	284	(3,316)	284
Income tax expense	_	(1,820)	(60)	(1,820)	(60)
Profit/(loss) net of tax, representing total comprehensive income for the					
year	_	(5,136)	224	(5,136)	224
Total comprehensive income for the year					
Profit attributable to: Owners of the Company Minority interes	sts	(5,136)	224	(5,136)	224
Earning per share attributable to equi holders of the parent:	ty				
Earnings per share (sen)					
- Basic	_	(10.68)	0.47	(10.68)	0.47
- Diluted	_	NA	NA	NA	NA
		<del></del>		<del></del>	<del></del>

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

## B. I. G. INDUSTRIES BERHAD (195285-D)

(Incorporated in Malaysia)

**Condensed Consolidated Statements of Changes in Equity** 

For the three months ended 31 March 2011

	Non-distributable to Equity Holders of Parent-				
	Share Capital RM'000	Share Premium RM'000	Revenue Reserve RM'000	Total RM'000	
At 1 January 2011	48,092	150	4,585	52,828	
Total Comprehensive Income	-	-	(5,136)	(5,136)	
At 31 March 2011	48,092 150		(550)	47,692	
At 1 January 2010  Total Comprehensive Income	48,092	150	7,008 224	55,250 224	
At 31 March 2010	48,092	150	7,232	55,474	

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

#### B. I. G. INDUSTRIES BERHAD (195285-D) (Incorporated in Malaysia) Condensed Consolidated Statements of Cash Flow For the three months ended 31 March 2010

Profit/Loss before tax	2010	31 March 2011 RM'000	31 December 2010 RM'000
Manorisation of land use rights   347   245   341   1025   3405	Profit/(Loss) before tax	(3,316)	(1,531)
Bad debts written off         -         441           Depreciation of property, plant and equipment         1,035         4,085           Gain on disposal of property, plant & equipment         (142)         (61)           Gain on disposal of subsidiary companies         1,787         297           Impairment loss on other receivables         1,782         -           Impairment loss on other receivables         1,762         -           Impairment loss on other receivables         950         4,662           Impairment loss on other investment         -         83           Interest income         (3)         (83)           Interest income         (3)         (83)           Property, plant and equipment written off         -         33           Reversal of allowance for impairment of trade receivables         -         (322)           Operating profit before working capital changes         2,121         7,840           Changes in working capital.         -         (330)         87           Property development costs         7,312         1,705           Inventories         (330)         83           Receivables         (350)         2,268           Payables         4,964         1,528           Cash	Adjustments for :		
Depreciation of property, plant and equipment		47	245
Gain on disposal of property, plant & equipment         (142)         (61)           Gain on disposal of subsidiary companies         -         (5)           Impairment loss on trade receivables         1,762         -           Impairment loss on other receivables         1,762         -           Impairment loss on other investment         -         89           Interest income         (3)         (83)           Property, plant and equipment written off         -         33           Reversal of allowance for impairment of trade receivables         -         322           Operating profit before working capital changes         2,121         7,840           Changes in working capital         -         322           Property development costs         7,312         1,705           Inventories         (350)         2,721           Receivables         (3,56)         (2,268)           Payables         (4,964)         1,528           Cash generated from operations         353         9,679           Interest received         3         8           Tax paid, net of refund         326         8,360           Investing activities         682         8,360           Investing activities         (589)		-	
Gain on disposal of subsidiary companies         . (5)           Impairment loss on trade receivables         1,762		· · · · · · · · · · · · · · · · · · ·	
Impairment loss on trade receivables   1,787   297     Impairment loss on other receivables   1,762   3     Impairment loss on other receivables   1,662   3     Interest expenses   950   4,665     Interest income   3,3   8,83     Property, plant and equipment written off   - 3     Reversal of allowance for impairment of trade receivables   - 3     Reversal of allowance for impairment of trade receivables   - 3     Changes in working capital changes   - 3,12   1,705     Changes in working capital changes   - 3,12   1,705     Inventories   (3,30)   8,74     Receivables   (3,386)   (2,268)     Payables   (4,964)   1,528     Cash generated from operations   - 3,33   8,33     Raceivables   - 3,34   - 3,34     Tax paid, net of refund   - 3,26   - 3,360     Investing activities   - 3,34     Acquisition of property, plant & equipment   - 3,26   - 3,360     Investing activities   - 3,34   - 3,360     Net cash used in investing activities   - 3,300     Net cash used in investing activities   - 3,300     Proceeds from disposal of property, plant & equipment   - 4,25   - 5,908     Net cash used in investing activities   - 3,300     Proceeds from lease creditors   - 3,400     Net cash used in investing activities   - 3,400     Net cash used in investing activities   - 3,400     Net cash used in financing activities   - 3,400     Net cash and cash equivalents at the beginning of the year   - 3,400     Cash and cash equivalents at the end of the year   - 3,400     Cash and cash equivalents at the end of the year   - 3,400     Cash and cash equivalents at the end of the year   - 3,400     Cash and cash equivalents at the end of the year   - 3,400     Cash and cash equivalents at the end of the year   - 3,400     Cash and cash equivalents at the end of the year   - 3,400     Cash and cash equivalents at the end of the year   - 3,400     Cash and cash equivalents at the end		(142)	1.1
Impairment loss on other receivables		1 797	
Impairment loss on other investment   - 89   4,662   1   1   1   1   1   1   1   1   1			297
Interest expenses		1,702	- 80
Interest income   (3) (83)   Property, plant and equipment written off   - 33   3   3   3   3   3   3   3   3		950	
Property, plant and equipment written off Reversal of allowance for impairment of trade receivables	*		
Reversal of allowance for impairment of trade receivables         -         (322)           Operating profit before working capital changes         2,121         7,840           Changes in working capital:		-	
Property development costs		-	
Property development costs         7,312         1,705           Inventories         (530)         874           Receivables         (3,586)         (2,268)           Payables         (4,964)         1,528           Cash generated from operations         353         9,679           Interest received         3         83           Tax paid, net of refund         326         (1,402)           Net cash generated from operating activities         682         8,360           Investing activities         682         8,360           Investing activities         -         (380)           Proceeds from disposal of property, plant & equipment         425         5,908           Net cash used in investing activities         (233)         (2,864)           Financing activities         (330)         (2,864)           Financing activities         (1,262)         (3,905)           Proceeds from lease creditors         174         2,716           Decrease in bank borrowings         (1,262)         (3,905)           Proceeds from lease creditors         174         2,716           Decrease in bank borrowings         (1,262)         (3,905)           Proceeds from lease creditors         174         2,716	Operating profit before working capital changes	2,121	7,840
Inventories	Changes in working capital:		
Inventories	Property development costs	7,312	1,705
Receivables Payables         (3,586)         (2,268)           Payables         (4,964)         1,528           Cash generated from operations         353         9,679           Interest received         3         83           Tax paid, net of refund         326         (1,402)           Net cash generated from operating activities         682         8,360           Investing activities         682         8,360           Investing activities         -         (380)           Proceeds from disposal of property, plant & equipment         425         5,908           Net cash used in investing activities         (233)         (2,864)           Financing activities         (233)         (2,864)           Financing activities         (233)         (2,964)           Financing activities         (233)         (2,964)           Financing activities         (233)         (2,964)           Proceeds from lease creditors         174         2,716           Decrease in bank borrowings         (1,262)         (3,905)           Proceeds from lease creditors         174         2,716           Decrease (increase) in fixed deposits pledged         (12)         160           Interest paid         (950) <td< td=""><td>* * *</td><td>(530)</td><td></td></td<>	* * *	(530)	
Cash generated from operations         353         9,679           Interest received         3         83           Tax paid, net of refund         326         (1,402)           Net cash generated from operating activities         682         8,360           Investing activities         682         8,360           Investing activities         (658)         (8,392)           Acquisition of property, plant & equipment         (658)         (8,392)           Acquisition of land use rights         -         (380)           Proceeds from disposal of property, plant & equipment         425         5,908           Net cash used in investing activities         (233)         (2,864)           Financing activities         (300)         (2,864)           Proceeds from lease creditors         174         2,716           Decrease (increase) in fixed deposits pledged         (12)         160           Interest paid         (950)         (4,663)           Repayment of lease payables         (742)         (2,943)           Net cash used in financing activities         (2,792)         (8,635)           Net (decrease)/increase in cash and cash equivalents         (2,343)         (3,137)           Cash and cash equivalents at the end of the year         (5,110) <td>Receivables</td> <td>(3,586)</td> <td>(2,268)</td>	Receivables	(3,586)	(2,268)
Interest received   3   3   68   326   (1,402)     Net cash generated from operating activities   682   8,360     Investing activities	Payables	(4,964)	1,528
Tax paid, net of refund         326         (1,402)           Net cash generated from operating activities         682         8,360           Investing activities         8,360           Acquisition of property, plant & equipment         (658)         (8,392)           Acquisition of land use rights         -         (380)           Proceeds from disposal of property, plant & equipment         425         5,908           Net cash used in investing activities         (233)         (2,864)           Financing activities         (1,262)         (3,905)           Proceeds from lease creditors         174         2,716           Decrease in bank borrowings         (1,262)         (3,905)           Proceeds from lease creditors         174         2,716           Decrease/(increase) in fixed deposits pledged         (12)         160           Interest paid         (950)         (4,663)           Repayment of lease payables         (742)         (2,943)           Net cash used in financing activities         (2,792)         (8,635)           Net (decrease)/increase in cash and cash equivalents         (2,343)         (3,137)           Cash and cash equivalents at the beginning of the year         (5,110)         (2,767)         370           Cash and bank balan	Cash generated from operations	353	9,679
Net cash generated from operating activities         682         8,360           Investing activities         Acquisition of property, plant & equipment         (658)         (8,392)           Acquisition of land use rights         -         (380)           Proceeds from disposal of property, plant & equipment         425         5,908           Net cash used in investing activities         (233)         (2,864)           Financing activities         174         2,716           Decrease in bank borrowings         (1,262)         (3,905)           Proceeds from lease creditors         174         2,716           Decrease/increase) in fixed deposits pledged         (12)         160           Interest paid         (950)         (4,663)           Repayment of lease payables         (742)         (2,943)           Net cash used in financing activities         (2,792)         (8,635)           Net (decrease)/increase in cash and cash equivalents         (2,343)         (3,137)           Cash and cash equivalents at the beginning of the year         (5,110)         (2,767)           Analysis of cash and cash equivalents:         (5,110)         (2,767)           Analysis of cash and cash equivalents:         (7,015)         (6,665)	Interest received	3	83
Acquisition of property, plant & equipment	Tax paid, net of refund	326	(1,402)
Acquisition of property, plant & equipment       (658)       (8,392)         Acquisition of land use rights       -       (380)         Proceeds from disposal of property, plant & equipment       425       5,908         Net cash used in investing activities       (233)       (2,864)         Financing activities       (1,262)       (3,905)         Proceeds in bank borrowings       (1,262)       (3,905)         Proceeds from lease creditors       174       2,716         Decrease/(increase) in fixed deposits pledged       (12)       160         Interest paid       (950)       (4,663)         Repayment of lease payables       (742)       (2,943)         Net cash used in financing activities       (2,792)       (8,635)         Net (decrease)/increase in cash and cash equivalents       (2,343)       (3,137)         Cash and cash equivalents at the beginning of the year       (2,767)       370         Cash and cash equivalents at the end of the year       (5,110)       (2,767)         Analysis of cash and cash equivalents:         Cash and bank balances       1,905       3,898         Bank overdrafts       (7,015)       (6,665)	Net cash generated from operating activities	682	8,360
Acquisition of land use rights	Investing activities		
Proceeds from disposal of property, plant & equipment         425         5,908           Net cash used in investing activities         (233)         (2,864)           Financing activities           Decrease in bank borrowings         (1,262)         (3,905)           Proceeds from lease creditors         174         2,716           Decrease/(increase) in fixed deposits pledged         (12)         160           Interest paid         (950)         (4,663)           Repayment of lease payables         (742)         (2,943)           Net cash used in financing activities         (2,792)         (8,635)           Net (decrease)/increase in cash and cash equivalents         (2,343)         (3,137)           Cash and cash equivalents at the beginning of the year         (2,767)         370           Cash and cash equivalents at the end of the year         (5,110)         (2,767)           Analysis of cash and cash equivalents:         1,905         3,898           Bank overdrafts         (7,015)         (6,665)	Acquisition of property, plant & equipment	(658)	(8,392)
Net cash used in investing activities         (233)         (2,864)           Financing activities           Decrease in bank borrowings         (1,262)         (3,905)           Proceeds from lease creditors         174         2,716           Decrease/(increase) in fixed deposits pledged         (12)         160           Interest paid         (950)         (4,663)           Repayment of lease payables         (742)         (2,943)           Net cash used in financing activities         (2,792)         (8,635)           Net (decrease)/increase in cash and cash equivalents         (2,343)         (3,137)           Cash and cash equivalents at the beginning of the year         (2,767)         370           Cash and cash equivalents at the end of the year         (5,110)         (2,767)           Analysis of cash and cash equivalents:         1,905         3,898           Bank overdrafts         (7,015)         (6,665)		-	(380)
Decrease in bank borrowings   (1,262)   (3,905)     Proceeds from lease creditors   174   2,716     Decrease/(increase) in fixed deposits pledged   (12)   160     Interest paid   (950)   (4,663)     Repayment of lease payables   (742)   (2,943)     Net cash used in financing activities   (2,792)   (8,635)     Net (decrease)/increase in cash and cash equivalents   (2,343)   (3,137)     Cash and cash equivalents at the beginning of the year   (2,767)   370     Cash and cash equivalents at the end of the year   (5,110)   (2,767)     Analysis of cash and cash equivalents:     Cash and bank balances   1,905   3,898     Bank overdrafts   (7,015)   (6,665)	Proceeds from disposal of property, plant & equipment	425	5,908
Decrease in bank borrowings   (1,262)   (3,905)	Net cash used in investing activities	(233)	(2,864)
Proceeds from lease creditors         174         2,716           Decrease/(increase) in fixed deposits pledged         (12)         160           Interest paid         (950)         (4,663)           Repayment of lease payables         (742)         (2,943)           Net cash used in financing activities         (2,792)         (8,635)           Net (decrease)/increase in cash and cash equivalents         (2,343)         (3,137)           Cash and cash equivalents at the beginning of the year         (2,767)         370           Cash and cash equivalents at the end of the year         (5,110)         (2,767)           Analysis of cash and cash equivalents:         1,905         3,898           Bank overdrafts         (7,015)         (6,665)	Financing activities		
Proceeds from lease creditors         174         2,716           Decrease/(increase) in fixed deposits pledged         (12)         160           Interest paid         (950)         (4,663)           Repayment of lease payables         (742)         (2,943)           Net cash used in financing activities         (2,792)         (8,635)           Net (decrease)/increase in cash and cash equivalents         (2,343)         (3,137)           Cash and cash equivalents at the beginning of the year         (2,767)         370           Cash and cash equivalents at the end of the year         (5,110)         (2,767)           Analysis of cash and cash equivalents:         1,905         3,898           Bank overdrafts         (7,015)         (6,665)	Decrease in bank borrowings	(1,262)	(3,905)
Interest paid         (950)         (4,663)           Repayment of lease payables         (742)         (2,943)           Net cash used in financing activities         (2,792)         (8,635)           Net (decrease)/increase in cash and cash equivalents         (2,343)         (3,137)           Cash and cash equivalents at the beginning of the year         (2,767)         370           Cash and cash equivalents at the end of the year         (5,110)         (2,767)           Analysis of cash and cash equivalents:           Cash and bank balances         1,905         3,898           Bank overdrafts         (7,015)         (6,665)	Proceeds from lease creditors	174	2,716
Repayment of lease payables       (742)       (2,943)         Net cash used in financing activities       (2,792)       (8,635)         Net (decrease)/increase in cash and cash equivalents       (2,343)       (3,137)         Cash and cash equivalents at the beginning of the year       (2,767)       370         Cash and cash equivalents at the end of the year       (5,110)       (2,767)         Analysis of cash and cash equivalents:         Cash and bank balances       1,905       3,898         Bank overdrafts       (7,015)       (6,665)	Decrease/(increase) in fixed deposits pledged	(12)	160
Net cash used in financing activities         (2,792)         (8,635)           Net (decrease)/increase in cash and cash equivalents         (2,343)         (3,137)           Cash and cash equivalents at the beginning of the year         (2,767)         370           Cash and cash equivalents at the end of the year         (5,110)         (2,767)           Analysis of cash and cash equivalents:           Cash and bank balances         1,905         3,898           Bank overdrafts         (7,015)         (6,665)	*		
Net (decrease)/increase in cash and cash equivalents       (2,343)       (3,137)         Cash and cash equivalents at the beginning of the year       (2,767)       370         Cash and cash equivalents at the end of the year       (5,110)       (2,767)         Analysis of cash and cash equivalents:         Cash and bank balances       1,905       3,898         Bank overdrafts       (7,015)       (6,665)	Repayment of lease payables	(742)	(2,943)
Cash and cash equivalents at the beginning of the year         (2,767)         370           Cash and cash equivalents at the end of the year         (5,110)         (2,767)           Analysis of cash and cash equivalents:           Cash and bank balances         1,905         3,898           Bank overdrafts         (7,015)         (6,665)	Net cash used in financing activities	(2,792)	(8,635)
Cash and cash equivalents at the end of the year         (5,110)         (2,767)           Analysis of cash and cash equivalents:           Cash and bank balances         1,905         3,898           Bank overdrafts         (7,015)         (6,665)	•		(3,137)
Analysis of cash and cash equivalents:           Cash and bank balances         1,905         3,898           Bank overdrafts         (7,015)         (6,665)			
Cash and bank balances       1,905       3,898         Bank overdrafts       (7,015)       (6,665)	Cash and cash equivalents at the end of the year	(5,110)	(2,767)
Bank overdrafts (7,015) (6,665)	Analysis of cash and cash equivalents:		
(5,110) (2,767)	Bank overdrafts		
		(5,110)	(2,767)

The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statement for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.